

Program of Works Submitted for Resource Drilling at Emu; Bottle Creek Gold Project, WA

Key Points

- **8,000m RC resource drilling planned for the Emu Deposit, Bottle Creek**
- **Plan of Works application submitted to the WA Govt**
- **Program scheduled to commence in March 2018**
- **Program to undertake approximately 91 resource drillholes**
- **Validation of historical drillholes to be undertaken**
- **Resource modelling will commence on completion of the resource drilling program**

Alt Resources (Alt, or the Company) is pleased to inform shareholders that it has submitted a Program of Works (POW) Application for approval by the WA Department of Mines and Petroleum (DMP) for planned resource drilling at the Bottle Creek Gold Project near Menzies, WA (Figure 1).

The Company will undertake a minimum of 8,000m of reverse circulation (RC) drilling at the previously un-mined Emu deposit to validate historical intercepts, increase confidence in historical data and expand the known zones of mineralisation immediately along strike. Grades up to **34.2 g/t Au** were reported from historical drilling¹, alongside broad, consistent intercepts such as **38m @ 3.6 g/t Au**. Reported intercepts are shallow, hosted within an ~80m deep lateritic zone.

Drilling is scheduled to commence in March 2018, and will be phased to progressively bring the Bottle Creek resource into JORC compliance, beginning with the Emu deposit. The second phase of activity will include close-spaced resource drilling at the Southwark deposit (POW currently in preparation), 3km north of the VB pit (Figure 2).

Alt entered into a legally binding Option to Purchase Agreement in November 2017 to acquire 100% of the Bottle Creek Gold Mine².

¹ See ARS Announcement, 22nd November, 2017; <https://www.altresources.com.au/wp-content/uploads/2017/11/ALT-ASX-Bottle-Creek-Emu-targets-22Nov17.pdf>

² See ARS Announcement, 8th November, 2017; <https://www.altresources.com.au/wp-content/uploads/2017/11/ARS-ASX-Announcement-Bottle-Creek-acquisition-8Nov17.pdf>

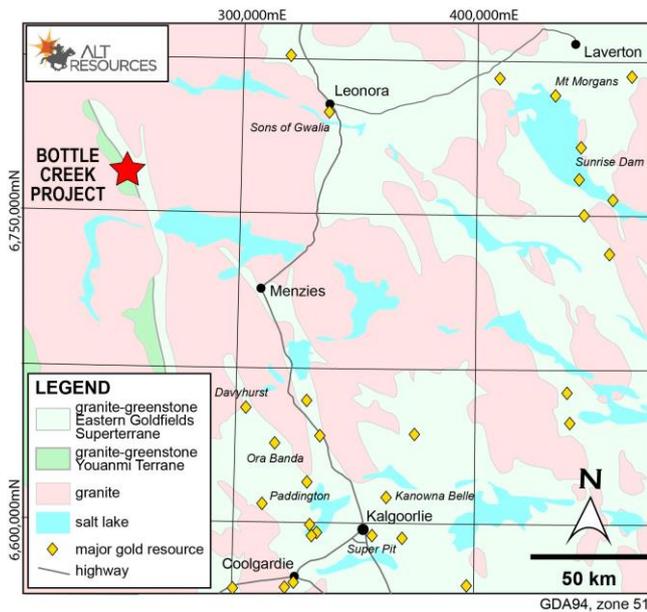


Figure 1. Location of the Bottle Creek Gold Mine, 100 km NE of Menzies. Bottle Creek lies on the boundary between the Youanmi Terrane and the Eastern Goldfields Superterrane, within the Mt Ida-Ularring greenstone belt.

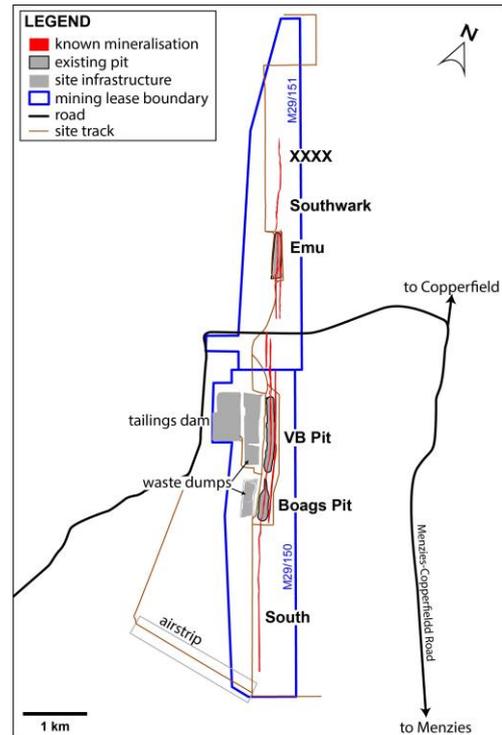


Figure 2. Layout of the Bottle Creek site, showing the location of the Emu and Southwark deposits, which will be the focus of initial resource drilling by Alt Resources.

Competent Persons Statement

The information in this report that relates to mineral exploration and exploration potential is based on work compiled under the supervision of Dr Helen Degeling, a Competent Person and member of the AusIMM. Dr Degeling is an employee of Alt Resources and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Degeling consents to the inclusion in this report of the information in the form and context in which it appears.

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